# Reform for ASEAN Economic Community (AEC)

Cambodian Federation of Employers & Business Associations (CAMFEBA) and International Business Chamber (IBC) of Cambodia 03 August 2016

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## Overview of ASEAN Economic Community (AEC)



characteristic

Single Market and Production base



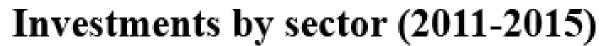
objective

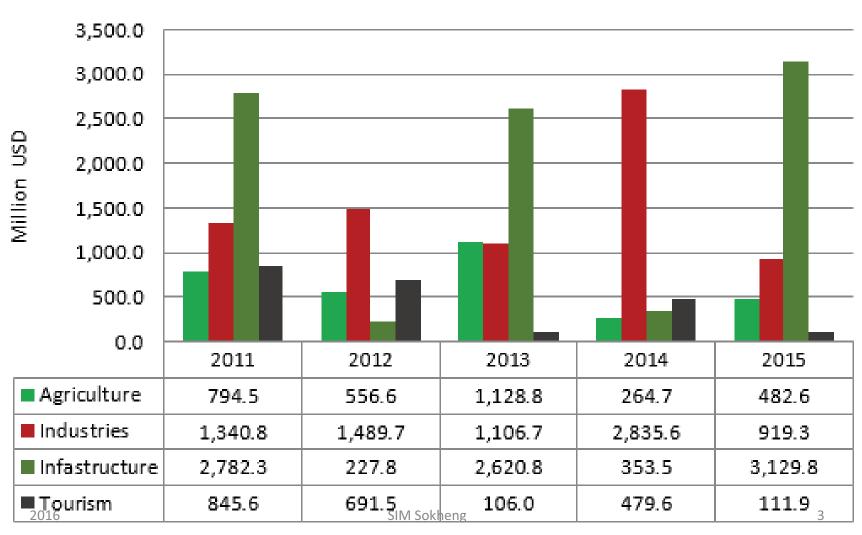
To create a stable, prosperous and highly competitive ASEAN economic region

Free flow of goods services, investment, and skilled labor

Freer flow of capital

#### Investment in Cambodia

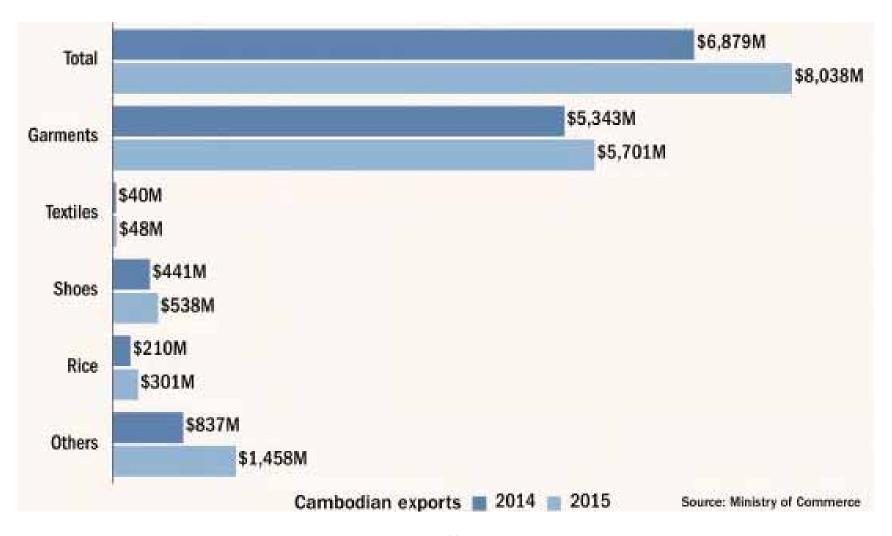




#### **Trade Balance**



## Cambodian Export by Sector



#### **Actions**

• EU: EBA

Brexit

• US: GSP

• China: DFQF (97%)

Eurasian

- ASEAN FTA & ASEAN plus Dialogue FTA
- Regional Comprehensive Economic Partnership (RCEP)

- CVL, CLMV, CLMVT
- Bilateral Agreement
- World Economic Forum (WEF)
- Trade Mission/Business Matching
- CO Automation
- Online Business Registration
- Online Trademark Search (ASEAN & Global)
- Buy Cambodian Product (Branding)





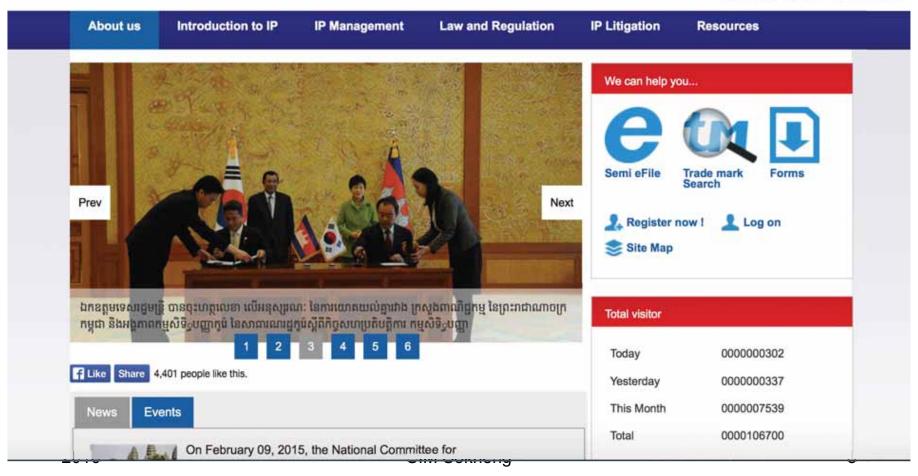


#### KINGDOM OF CAMBODIA

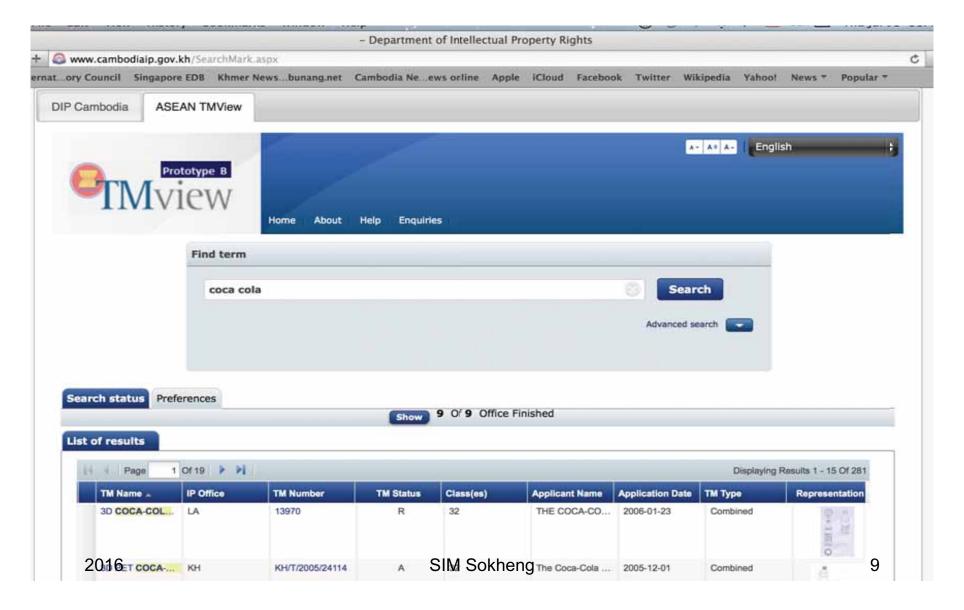
Secretariat of National Committee for Intellectual Property Rights

Department of Intellectual Property

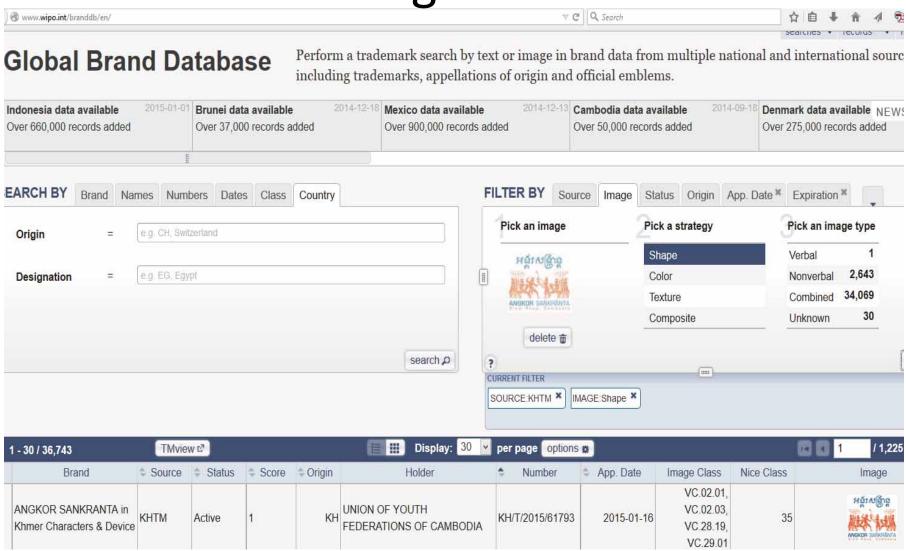




### ASEAN: 3.4 million marks



## Global Brand: 26,114,861 marks & Image Search



#### Brand Value Vs. Cambodia' GDP

- Apple = 170,276m
- Google = 120,314 \$m
- Coca-Cola = 78,423 \$m
- Toyota =  $49,048 \$  \$m
- Facebook = 22,029 \$m

Source: Interbrand, Best Global Brand 2015

#### Cambodia' GDP

2016

What at the back of iPhone?

## Innovation & Creativity



2016



#### Background

In 2002 with little capital and a rice-cracker processing machine bought from a foreign company, Mrs. Keo Mom and her husband began a small food product manufacturing business out of their home. The couple produced rice crackers in small quantities to sell at markets in Phnom Penh and its outskirts.

#### **Branding and Trademarks**

After consultations with government authorities, Mrs. Keo Mom decided to register her business as a handicraft manufacturing outlet under the name Ly Ly Food Industry, Co. Ltd. (Ly Ly Food). Her rice cracker was the first locally-made product sold in plastic-packaging in Cambodia.



Ly Ly Food's trademark is associated with the image of good taste and health (Image: Ly Ly Food)

#### Brown coffee & AEC



### ACLEDA Bank & AEC



## **Support Branding Building**

- Geographical Indication (Kampot pepper)
- Collective Mark
- Certification Mark (product and service)

## Member of Madrid Protocol on International Registration of Marks

- File at MoC for 113 countries
- EU, US, China, Japan, India, ASEAN ... etc
- Around 80% of World Trade
- One Office for international filing
- One single application form
- A single procedure
- Lower filing & maintenance fees

#### Conclusion

- Actions:
  - Automation Services
  - Markets
  - Support brand building
- Private Sector may consider:
  - Quality: Product and Service
  - Branding building
  - Innovation & Creativity

# Thank You! simsokheng@yahoo.com